Five Fountains Condominiums Association Inc. Board of Directors Meeting Wednesday July 16th, 2025 6:00 PM

Location: Five Fountains Club House and Online

Meeting Minutes

Orlando Rodriguez (President 2024) Tarah Major (Vice President 2025) Tamika Hill (Treasurer 2025) Diana Knopp (Member at Large 2024) Catherine Gonnering (Secretary 2026)

CALL TO ORDER 6:01

PRESENTATION OF BOARD MEMBERS -In attendance - Orlando Rodriguez, Diana Knopp, Tarah Major, Cat Gonnering, Tamika Hill

OPEN FORUM - After all questions were answered the meeting continued

APPROVED BETWEEN MEETINGS

Repair underpass sprinkler manifold and 5 new valves - \$2200 All seasons sprinkler and sewer.

APPROVAL OF PRIOR MEETING MINUTES – Cat motions to approve, Diane seconds. 5 in favor, 0 against, motion passed.

TREASURER'S REPORT - As of June 30th the HOA had \$75,871.21 in Operating and \$175,570.68 in Reserves. After all financial questions were answered the meeting continued.

MANAGER'S REPORT

Hallway renovation update- Hallway renovations are nearly complete, with only three hallways remaining. Flooring is pending for two hallways, and hallway carpet will be installed in the last 2 buildings in August and September.

Reserve account investments- Interest income for the month of June was \$462.99 and \$4,381.27 year to date.

Cement repair work done- We have done 6k in repair work so far and have more to do.

Sawyer roundabout street drains- Street drains have been unclogged, with the city to be contacted regarding one needing repair.

Sprinklers-

Sprinkler repairs are ongoing with frequent breakages, nearing the \$6,000 budget.

Financial Audit- Still waiting to receive it and was told it is nearly completed.

Problem tenants and evictions-Tenant has been successfully evicted that was causing a problem for the surrounding tenants. Problematic tenants, including one involved with drugs, have been addressed, improving safety.

UNFINISHED BUSINESS

NEW BUSINESS

Asphalt bids- Asphalt repairs are under consideration, with bids received. Tabled for now.

Concrete Bids- Motion from Tamika to do #8 on the repair list (220 linear feet of curb along the east side of Building 1 for \$6,940 from Gronninger Concrete) in August. Cat seconds. 5 in favor, 0 against, motion passed.

Fountain repair discussion- Plans to restore the fountains with custom concrete work are being explored to enhance the entrance.

PENDING

ADJOURNMENT REGULAR SESSION - 6:56PM

FUTURE MEETINGS

2025 Meetings are on the third Wednesday of every other month.

EXECUTIVE SESSION

Hearings Collections

ADJOURNMENT EXECUTIVE SESSION

Approved by

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